GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:132
ANSWERED ON:16.11.2007
VISIT OF WORLD BANK CHIEF TO INDIA
Barad Shri Jashubhai Dhanabhai

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has discussed some issues/Projects with World Bank Chief who visited India recently;

(b) if so, the details thereof, project-wise;

(c) the outcome of the discussions alongwith the details of new projects for which the World Bank is agreed for funding, state-wise; and

(d) the time by which these projects are likely to commence?

Answer

MINISTER OF STATE. IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) to (d) Yes Sir. The Government of India has also signed three loan agreements during his visit on 2 November, 2007 amounting to a total of $ 944 million. The three projects are:-
1) Strengthening of Rural Credit Cooperatives Project involving an IBRD assistance of $ 300 million and IDA assistance equivalent of S 300 million.
2) Vocational Training Improvement Project involving an IBRD assistance of $ 280 million, and
3) Additional financing amounting to $ 64 million for the Karnataka Community Based Tank Management Project.
As per the norms of the World Bank, the projects are declared effective within a period of three months from the date of the signing of the project agreements.